



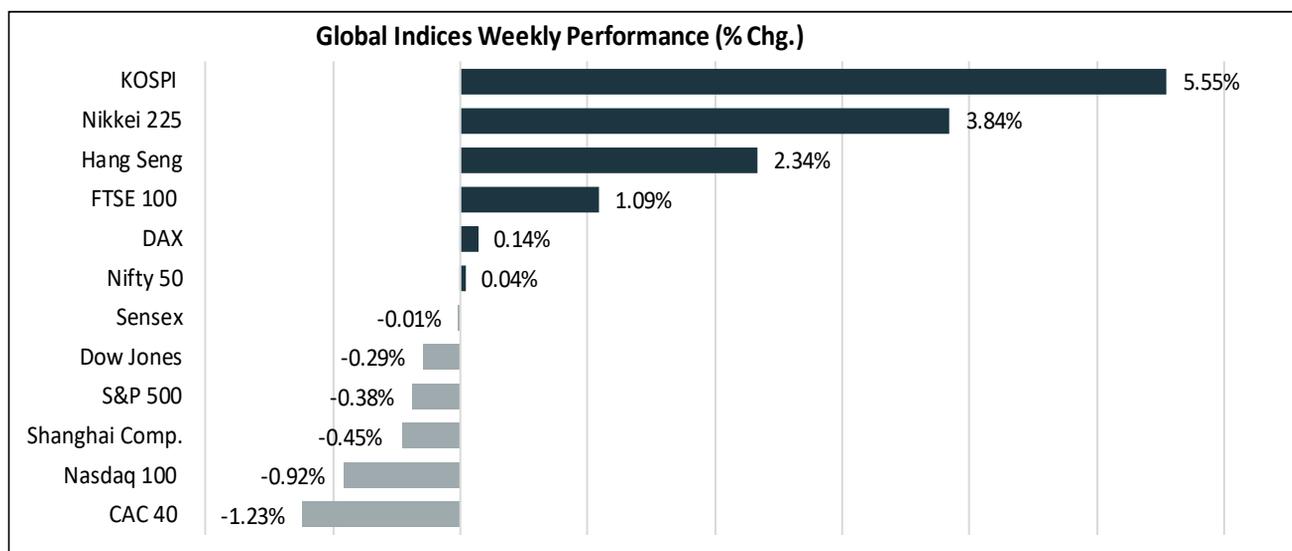
**STAT EDGE**

**Equity Weekly Research Report**

**17 January 2026**

# Equity Weekly Research Report

## Global Indices Weekly Performance



### Market Summary & Outlook:

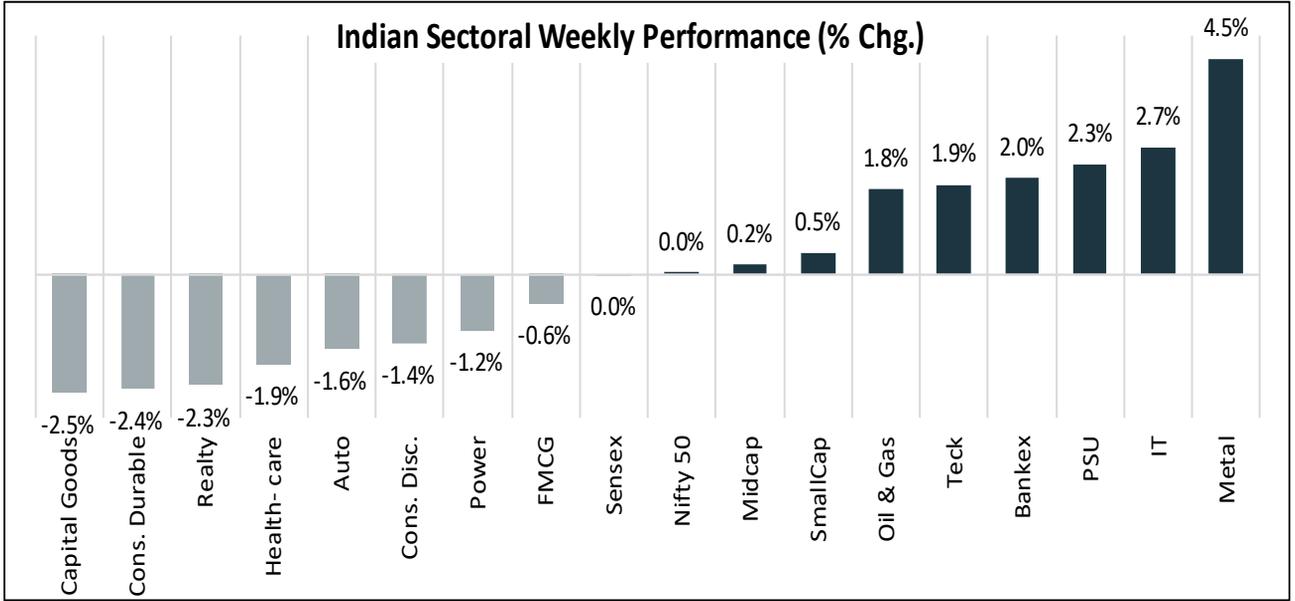
- Global equity performance over the week showed a clear regional divergence, with Asia leading gains while the U.S. and parts of Europe lagged.
- Asian markets outperformed, led by KOSPI and Nikkei 225, supported by a weaker yen, improved risk appetite, and optimism around domestic growth and tech demand. Hong Kong equities also advanced, benefiting from short covering and selective policy-support expectations in China, even as mainland indices like the Shanghai Composite remained under pressure due to ongoing property-sector and growth concerns.
- In contrast, U.S. equities declined, with the Nasdaq underperforming as higher-for-longer rate expectations weighed on tech stocks' results. European performance was mixed: the FTSE 100 benefited from its defensive and commodity-heavy composition, while the CAC 40 lagged amid tighter financial conditions and weaker risk sentiment. Overall, the price action reflects divergent macro expectations, forex dynamics, and sensitivity to global rates across regions.
- The benchmark Nifty ended the week with marginal gains, supported by better-than-expected earnings from heavyweight constituents, which helped offset broader global risk aversion and capped downside despite mixed macro signals.
- Indian sectoral performance was highly divergent over the week, Metal, IT, PSU banks and broader financials outperformed, supported by improving global growth cues, firm commodity prices, and selective earnings optimism, while IT also benefited from bargain buying after recent underperformance. Oil & Gas and Technology stocks gained on expectations of stable margins and steady demand. On the downside, capital goods, real estate, autos, and consumer discretionary lagged, as slower demand tempered capital expenditure and housing sentiment.

Commodity Performance			
Commodity	16-Jan-26	09-Jan-26	% Change
Gold Spot \$/Oz	4596.09	4509.50	1.92%
Silver Spot \$/Oz	90.13	79.86	12.86%
WTI Crude Oil Fut	59.44	59.12	0.54%
Currency Performance			
Currency	16-Jan-26	09-Jan-26	% Change
Dollar Index Spot	99.39	99.13	0.26%
Euro Spot	1.1598	1.1637	-0.34%
British Pound Spot	1.338	1.3404	-0.18%
Japanese Yen Spot	158.12	157.89	0.15%
Chinese Yuan Spot	6.9678	6.976	-0.12%
USDINR	90.87	90.16	0.78%
EURINR	105.49	104.97	0.49%
GBPINR	121.75	120.91	0.70%

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Jan-26	25958	25573	25752	-0.14%	254891	-4747	-2.00%	92523	2824	3%
Bank Nifty Fut	Jan-26	60280	59128	60194	1.10%	42643	2623	7.00%	32619	3582	12%
Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	25752	25761	24991	25376	25564	25949	26146	26531	26063	26050	40.40
Bank Nifty Fut	60194	59867	57563	58715	59455	60607	61020	62172	59666	59388	60.10

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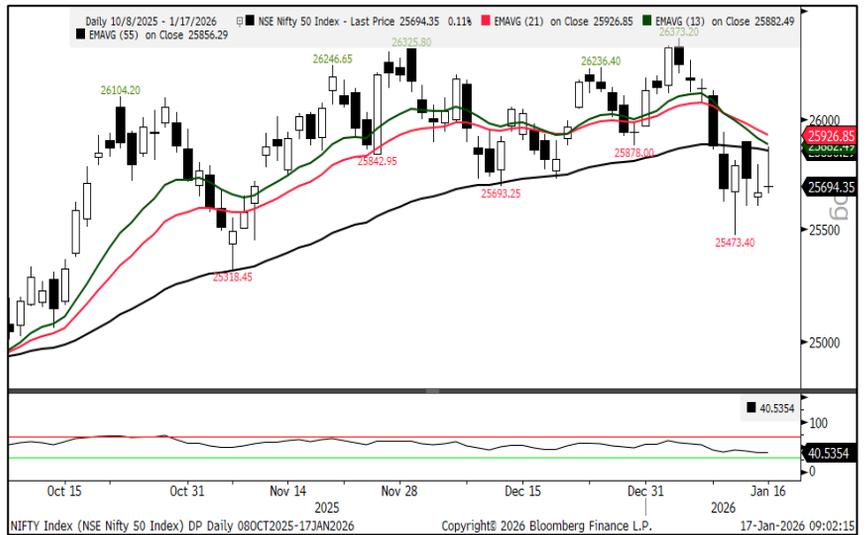
## Indian Sectoral Weekly Performance (% Chg.)



### Technical Outlooks:

#### Spot Nifty50 Index View:

- The Nifty formed a gravestone bearish doji candle.
- It has been facing resistance at 21 DEMA.
- The Relative Strength Index (RSI) is placed below 50, indicating weak momentum.
- It has resistance at 26050 and support at 25300.
- **Nifty50 Index: Bearish**
- **Supt. 25300 Resi. 26050**



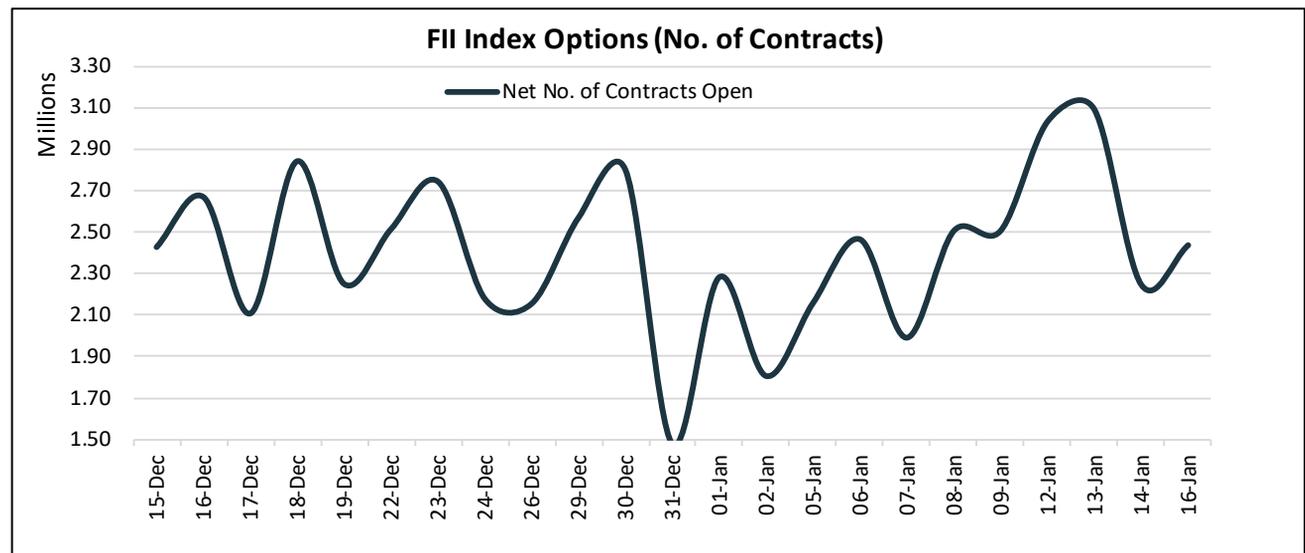
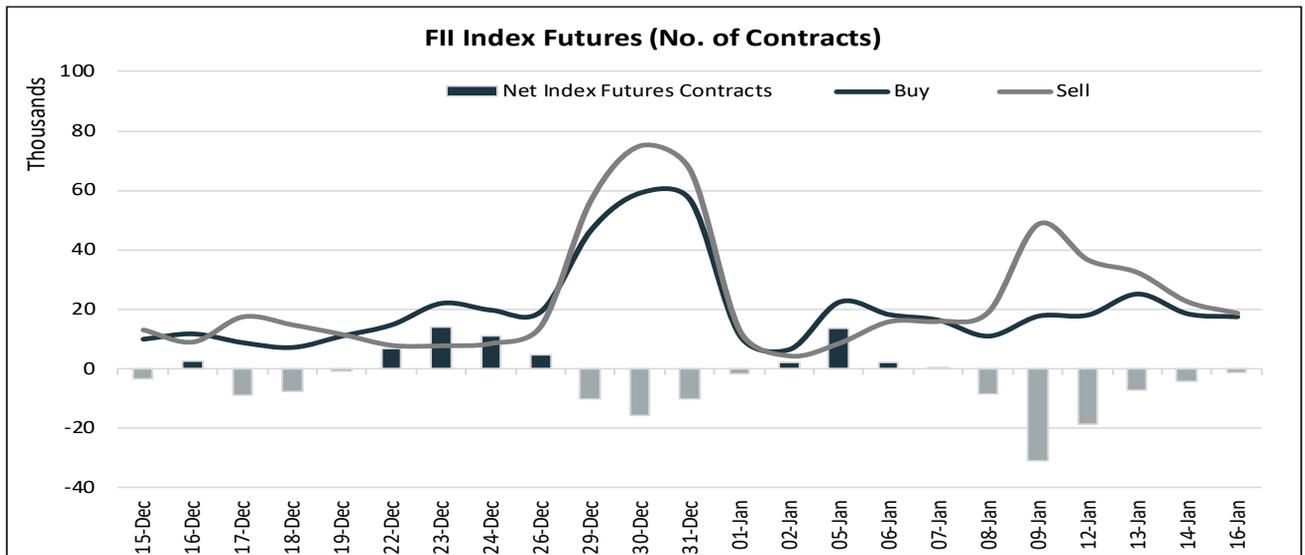
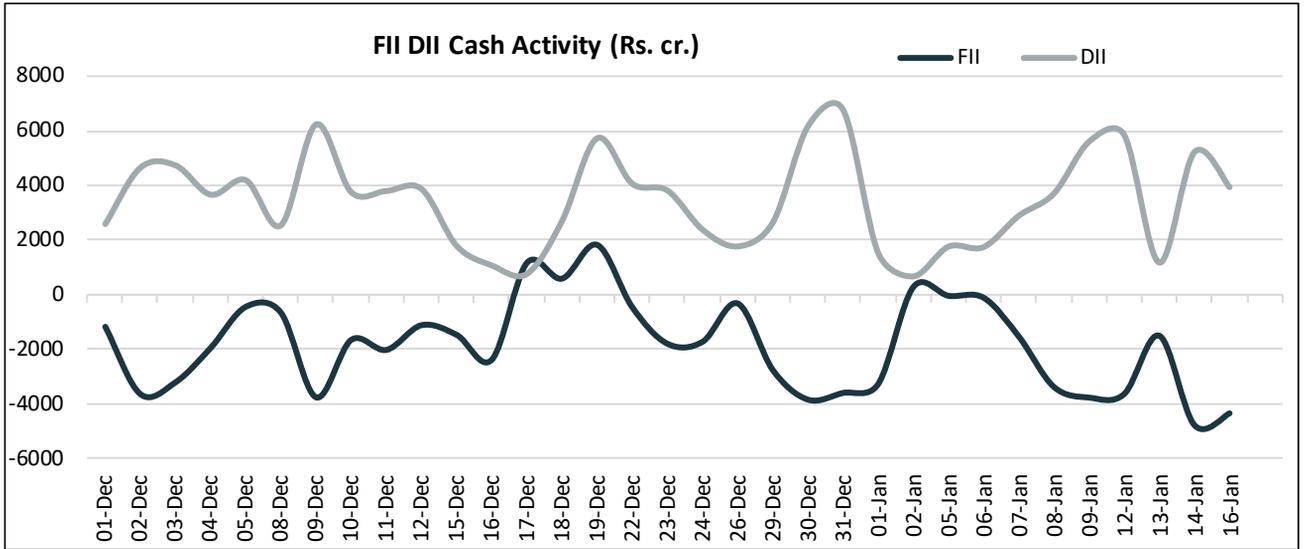
#### Spot Bank Nifty Index View:

- The Nifty Bank Index closed well above 13 DEMA.
- Daily RSI is placed above 50 and gaining, exhibiting positive momentum.
- It has been holding a bullish sequence of higher highs and lows.
- **Spot Bank Nifty: Bullish**
- **Supt. 59100 Resi. 60700**



# Equity Weekly Research Report

## Institutional Activities



# Equity Weekly Research Report

## Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 26000 Strikes

### OI Positions:

Highest: 26000 strikes  
1.54 lakh contracts

### Major Changes in OI:

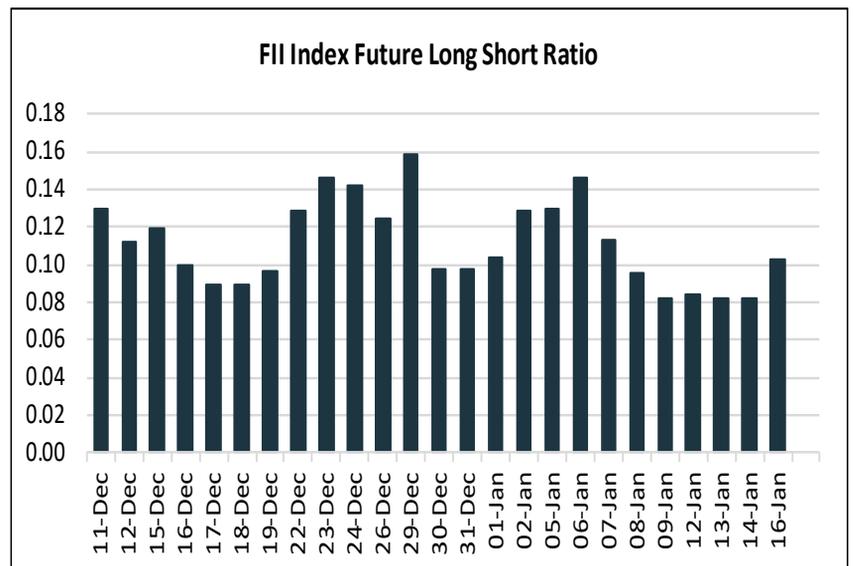
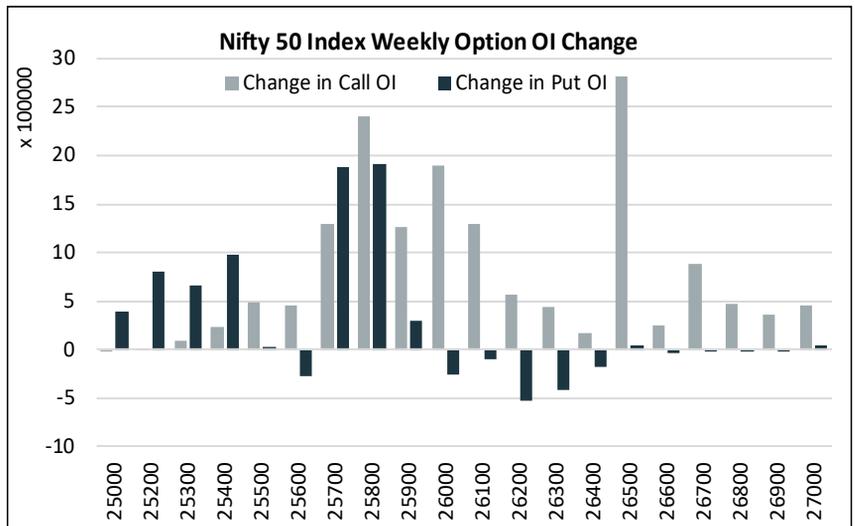
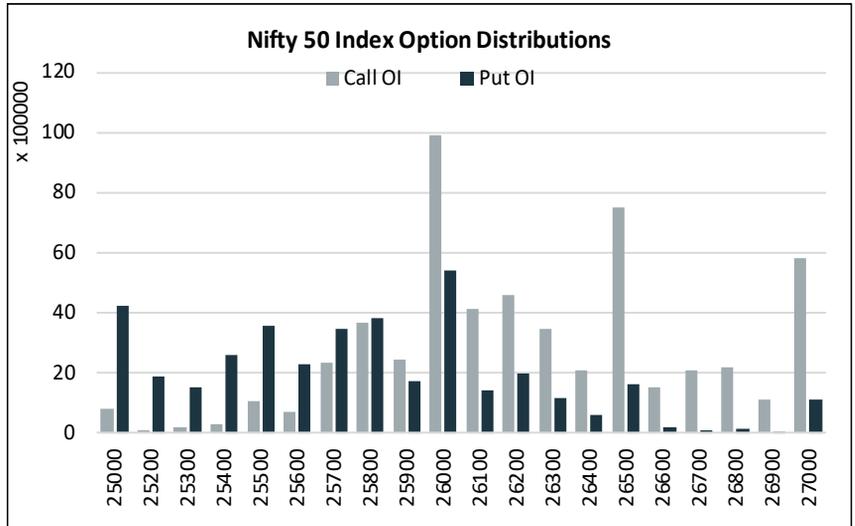
OI Addition: 26500 CE & 25800 PE

OI Reduction: 27800CE & 26200PE

High Activity by Open Interest:

Addition: 25800 strike

Looking at the above observations, the Nifty50 Index could find support at 25500 and resistance at 26300



FII Index's future long-to-short ratio up from 0.08 to 0.10.

# Equity Weekly Research Report

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
19-Jan	China	New Home Prices MoM	Dec	--	-0.39%
	China	Used Home Prices MoM	Dec	--	-0.66%
	China	GDP YoY	4Q	4.50%	4.80%
	China	Retail Sales YoY	Dec	1.00%	1.30%
	China	Industrial Production YoY	Dec	5.00%	4.80%
	Japan	Industrial Production YoY	Nov F	--	-2.10%
	EC	CPI YoY	Dec F	2.00%	2.00%
20-Jan	China	5-Year Loan Prime Rate	20-Jan	3.50%	3.50%
	China	1-Year Loan Prime Rate	20-Jan	3.00%	3.00%
	UK	ILO Unemployment Rate 3Mths	Nov	5.00%	5.10%
	UK	Claimant Count Rate	Dec	--	4.40%
	UK	Jobless Claims Change	Dec	--	20.1k
	EC	ECB Current Account SA	Nov	--	25.7b
	EC	ZEW Survey Expectations	Jan	--	33.7
	India	Eight Infrastructure Industries	Dec	--	1.80%
US	ADP Weekly Employment Change	27-Dec	--	11.750k	
21-Jan	UK	CPI YoY	Dec	3.30%	3.20%
	UK	House Price Index YoY	Nov	--	1.70%
	US	MBA Mortgage Applications	16-Jan	--	28.50%
	US	Construction Spending MoM	Oct	0.10%	--
	US	Pending Home Sales MoM	Dec	-0.50%	3.30%
22-Jan	Japan	Trade Balance	Dec	¥365.0b	¥322.3b
	US	GDP Annualized QoQ	3Q T	4.30%	4.30%
	US	Core PCE Price Index QoQ	3Q T	2.90%	2.90%
	US	Initial Jobless Claims	17-Jan	210k	198k
	US	Continuing Claims	10-Jan	1895k	1884k
	EC	Consumer Confidence	Jan P	-13	-13.1
	US	PCE Price Index YoY	Nov	2.80%	--
US	Core PCE Price Index YoY	Nov	2.80%	--	
23-Jan	Japan	S&P Global Japan PMI Composite	Jan P	--	51.1
	India	HSBC India PMI Composite	Jan P	--	57.8
	EC	HCOB Eurozone Composite PMI	Jan P	51.9	51.5
	UK	S&P Global UK Composite PMI	Jan P	51.5	51.4
	US	S&P Global US Composite PMI	Jan P	53	52.7
	US	Leading Index	Nov	-0.20%	-0.30%
	US	U. of Mich. Sentiment	Jan F	54	54
	Japan	BOJ Target Rate	23-Jan	0.75%	0.75%

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